

IN THE UNITED STATES BANKRUPTCY COURT

FOR THE DISTRICT OF DELAWARE

In re:) Chapter 11
)
W. R. GRACE & CO., et al.,¹) Case No. 01-1139 (PJW)
) Jointly Administered
Debtors.)
) Objection Date: November 20, 2003, at 4:00 p.m.
) Hearing Date: Scheduled if Necessary (Negative Notice)

**FIRST MONTHLY APPLICATION OF
DELOITTE & TOUCHE LLP
FOR COMPENSATION FOR SERVICES RENDERED AND
REIMBURSEMENT OF EXPENSES TO THE DEBTORS
FOR THE PERIOD FROM FEBRUARY 4, 2003 THROUGH FEBRUARY 28, 2003**

Name of Applicant: Deloitte & Touche LLP ("Deloitte").

Authorized to Provide Professional Services to: The above-captioned debtors and debtors-in-possession.

Date of Retention: February 4, 2003.

Period for which Compensation and Reimbursement is Sought: February 4, 2003 through February 28, 2003.

Amount of Compensation Sought as Actual, Reasonable and Necessary: \$12,938.00.

¹ The Debtors consist of the following 62 entities: W. R. Grace & Co. (f/k/a Grace Specialty Chemicals, Inc.), W. R. Grace & Co.-Conn., A-1 Bit & Tool Co., Inc., Alewife Boston Ltd., Alewife Land Corporation, Amicon, Inc., CB Biomedical, Inc. (f/k/a Circe Biomedical, Inc.), CCHP, Inc., Coalgrace, Inc., Coalgrace II, Inc., Creative Food 'N Fun Company, Darex Puerto Rico, Inc., Del Taco Restaurants, Inc., Dewey and Almy, LLC (f/k/a Dewey and Almy Company), Ecarg, Inc., Five Alewife Boston Ltd., G C Limited Partners I, Inc. (f/k/a Grace Cocoa Limited Partners I, Inc.), G C Management, Inc. (f/k/a Grace Cocoa Management, Inc.), GEC Management Corporation, GN Holdings, Inc., GPC Thomasville Corp., Gloucester New Communities Company, Inc., Grace A-B Inc., Grace A-B II Inc., Grace Chemical Company of Cuba, Grace Culinary Systems, Inc., Grace Drilling Company, Grace Energy Corporation, Grace Environmental, Inc., Grace Europe, Inc., Grace H-G Inc., Grace H-G II Inc., Grace Hotel Services Corporation, Grace International Holdings, Inc. (f/k/a Dearborn International Holdings, Inc.), Grace Offshore Company, Grace PAR Corporation, Grace Petroleum Libya Incorporated, Grace Tarpon Investors, Inc., Grace Ventures Corp., Grace Washington, Inc., W. R. Grace Capital Corporation, W. R. Grace Land Corporation, Gracoal, Inc., Gracoal II, Inc., Guanica-Caribe Land Development Corporation, Hanover Square Corporation, Homco International, Inc., Kootenai Development Company, L B Realty, Inc., Litigation Management, Inc. (f/k/a GHSC Holding, Inc., Grace JVH, Inc., Asbestos Management, Inc.), Monolith Enterprises, Incorporated, Monroe Street, Inc., MRA Holdings Corp. (f/k/a Nestor-BNA Holdings Corporation), MRA Intermedco, Inc. (f/k/a Nestor-BNA, Inc.), MRA Staffing Systems, Inc. (f/k/a British Nursing Association, Inc.), Remedium Group, Inc. (f/k/a Environmental Liability Management, Inc., E&C Liquidating Corp., Emerson & Cuming, Inc.), Southern Oil, Resin & Fiberglass, Inc., Water Street Corporation, Axial Basin Ranch Company, CC Partners (f/k/a Cross Country Staffing), Hayden-Gulch West Coal Company, H-G Coal Company.

Amount of Expense Reimbursement Sought as Actual, Reasonable, and Necessary: \$0.00

This is a: xx monthly __ interim __ final application.

The total time expended for preparation of this fee application is approximately 1 hour and the corresponding compensation requested is approximately \$390.00. The actual number of hours expended preparing this Application and the corresponding compensation requested will be set forth in Deloitte's subsequent fee applications. Although expense reimbursement is not sought in this Application, Deloitte anticipates seeking reimbursement for expenses incurred in providing services to the Debtors in subsequent monthly applications submitted by Deloitte in these chapter 11 cases.

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE

In re:) Chapter 11
)
W. R. GRACE & CO., et al.,¹) Case No. **01-1139 (PJW)**
) Jointly Administered
Debtors.)
) **Objection Date: October __, 2003, at __ p.m.**
) **Hearing Date: Scheduled if Necessary (Negative Notice)**

**FIRST MONTHLY APPLICATION OF
DELOITTE & TOUCHE LLP
FOR COMPENSATION FOR SERVICES RENDERED AND
REIMBURSEMENT OF EXPENSES TO THE DEBTORS
FOR THE PERIOD FROM FEBRUARY 4, 2003 THROUGH FEBRUARY 28, 2003**

BACKGROUND

Deloitte was approved to provide customs procedures review services, tax advisory services, and compensation and benefits services to the Debtors *nunc pro tunc* to February 4, 2003 pursuant to an order entered by this Court on June 17, 2003. This first monthly application (this "Application") of Deloitte for compensation for services rendered and reimbursement of expenses requests payment of fees and expense incurred solely in connection with Deloitte's

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provision of certain tax services to the Debtors during the period from February 4, 2003 through February 28, 2003.

Deloitte is not seeking as part of this Application compensation or expense reimbursement for customs procedures review services, or for compensation and benefits services. Deloitte has, however, provided customs procedures review services, and compensation and benefits services to the Debtors during the months following this Application, and anticipates seeking compensation and expense reimbursement for such services, in addition to further tax services, in subsequent monthly applications submitted by Deloitte in these chapter 11 cases. Attached hereto as Exhibit A is the Verification of Tim Tuerff.

FEE AND EXPENSE REIMBURSEMENT DETAIL

Below are the following tables setting forth the fees and expenses sought by Deloitte in this Application: (a) a table containing a summary of compensation sought by professional, reflecting the professional's name, position, hourly billing rate, total hours billed and total compensation sought; (b) a table containing a summary of compensation sought by project category, reflecting the applicable project category, the total hours expended and the total compensation sought; and (c) a table containing a summary of the expenses for which reimbursement is sought, reflecting the expense category, the services provider (if applicable) and the total expenses sought.

In addition to the foregoing tables, attached hereto is Exhibit B containing a daily summary of fees and expenses sought, reflecting the date the services were provided, the

professionals providing services, a description of the services, the hours expended providing the services, the professionals' hourly billing rates, and the total fees and expenses sought.

SUMMARY OF COMPENSATION SOUGHT BY PROFESSIONAL

Name of Professional Individual	Position	Hourly Billing Rate (including changes)	Total Hours Billed	Total Compensation
Glenn Covington	Tax Partner	\$600	4.5	\$2,700
Bryan Collins	Tax Partner	\$600	4	\$2,400
Sarah Mahn	Tax Manager	\$475	16.5	\$7,838

Total Fees: \$12,938.00
Total Hours: 25.0
Blended Rate: \$ \$517.52

SUMMARY OF COMPENSATION SOUGHT BY PROJECT CATEGORY

Project Category	Total Hours	Total Fees Requested
Tax Services	25.0	\$ 12,938.00

EXPENSE SUMMARY

Expense Category	Service Provider (if applicable)	Total Expenses
Express Mail		\$ 0
Working Meals		\$ 0
Conference Calls		\$ 0
Travel Expenses		\$ 0
Accommodations		\$ 0

Dated: October 22, 2003

DELOITTE & TOUCHE LLP

A handwritten signature in cursive script, appearing to read "Tim Tuerff", is written over a horizontal line.

Tim Tuerff, Partner
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Facsimile: (202) 661- 1934

Customs services providers, and tax and compensation
advisors for Debtors and Debtors in Possession